Weekly Energy Market Report
29th November 2017

Forward curve Energy prices this week have come down.

With Coal, and Oil prices down slightly this week alongside warmer temperatures has led to lower Gas prices 2.2% down from last week. Weather forecasts predict further warmer temperatures next week. Demand remains relatively high but this has been coupled by an over supplied system with Norwegian supplies continuously coming in.

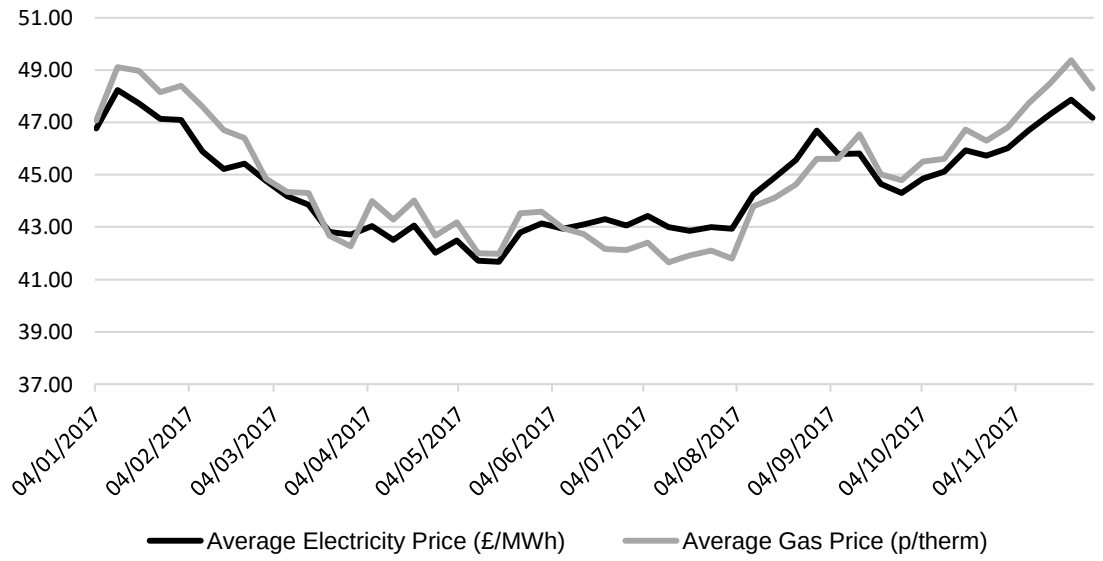
Power prices have followed Gas downwards 1.5% lower opposed to last week. This week there has been higher wind generation and weaker demand which has helped to lower market prices for Power.

This week oil prices have decreased with doubts an agreement will be made between Opec and Russia extending production cuts into the latter part of 2018. US inventories have also increased which helped to put pressure on the market pushing prices downwards.

The Pound has increased today climbing to a two month high on news a Brexit deal has been reach for England to exit the EU. The pound today trading as high $1.34118/£ against the dollar, and €1.13360/£ against the Euro.

MURPHY YOUNG UTILITIES

YEAR AHEAD PRICING (ENERGY ONLY)



Electricity (£/MWh)

Summer Price	Winter Price	Average Price
44.49	49.85	47.17

-1.5 %

Gas (p/Therm)

Summer Price	Winter Price	Average Price
44.55	52.05	48.30

-2.2 %

PRICE MOVEMENTS OVER PAST WEEK

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