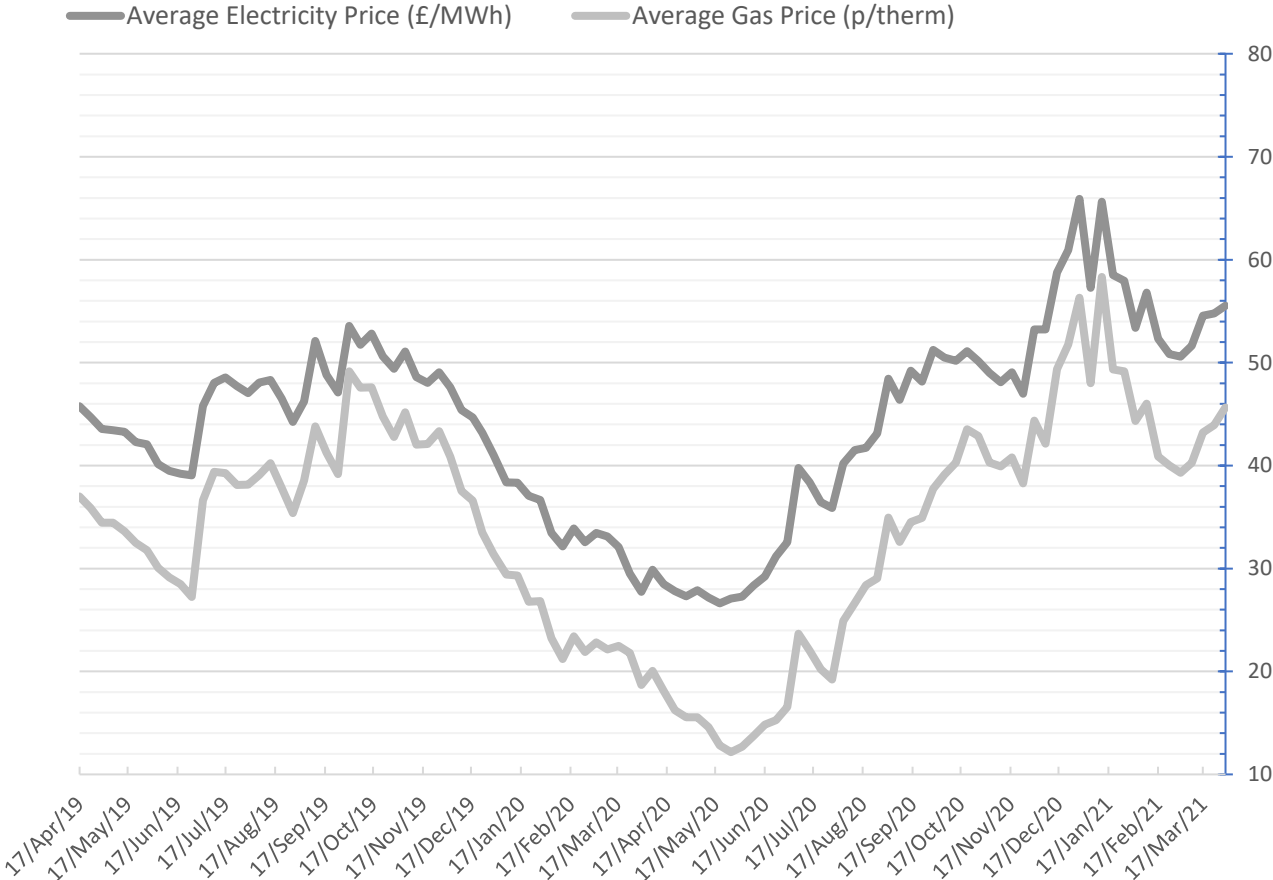


YEAR AHEAD PRICING (ENERGY ONLY)

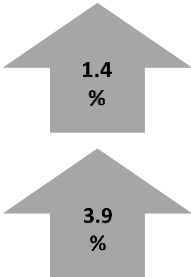


Brent crude oil prices initially fell from 64.41 USD/bbl to 61.95 USD/bbl before increasing to 64.14 USD/bbl. Continuing concerns around demand pushed prices lower as further lockdown restrictions were implemented across Europe. Delays caused by the Suez Canal disruption and a further OPEC meeting planned regarding production restrictions pushed prices higher again.

Coal prices dropped from \$72.60/t to \$71.70/t before increasing to \$72.95/t. Carbon prices. Carbon prices initially dropped from €41.60/t to €40.49/t before rising back to €41.99/t.

The Pound strengthened against both the Euro (€1.1586 to €1.1733) and the US Dollar (\$1.3709 to \$1.3762) this week.

Electricity (£/MWh)		
Prompt Price	Future Price	Average Price
55.53	55.51	55.52
Gas (p/Therm)		
Prompt Price	Future Price	Average Price
45.85	45.42	45.63



PRICE MOVEMENTS  
OVER PAST WEEK