

Both gas and Electricity prices have increased this week by 8.4% and 13.3% respectively. Gas this week has mostly increased due to dropping temperatures along with a drop in wind output. Outages in the UK and Norway have also contributed to this rise.

Electricity prices have mostly increased this week following the gas market as colder temperatures arrive and an increase in CCGT demand. Concern about future gas supply from Russia and a reduced wind output have also factored into rising prices.

Brent crude oil prices have dropped all week Starting from \$85.41/bbl dropping to \$83.03/bbl. The fall in prices of oil is due to the news of price cap measures in Europe and potential market action. The falling prices have also been helped by a fall in the price of the dollar and further COVID-19 restrictions in Asia. The potential supply cuts and predicted future easing of COVID restrictions in Asia have helped to steady the drop in price and they have begun to increase again.

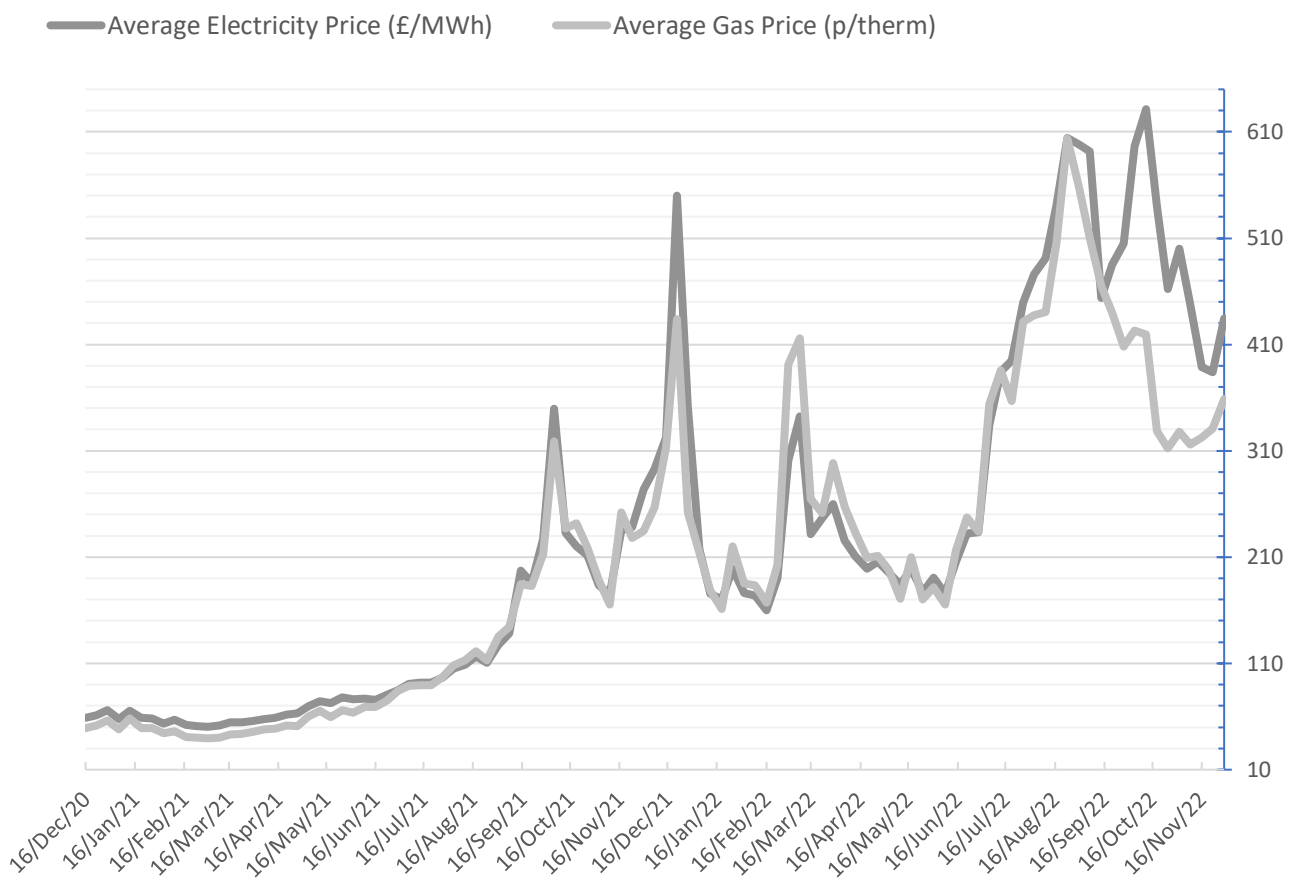
Coal has risen all week from \$236.72/t increasing to \$250.00/t.

Carbon also has had a gradual increase all week steadying on Monday before increasing again. Starting the week at €75.87/t and finishing at €81.84/t.

The pound has strengthened against the euro from (€1.1434 to €1.1565) and the US dollar from (\$1.1887 to \$1.1928) this week.



YEAR AHEAD PRICING (ENERGY ONLY)



Electricity (£/MWh)		
Prompt Price	Future Price	Average Price
424.50	444.75	434.6

Gas (p/Therm)		
Prompt Price	Future Price	Average Price
357.5	359.25	358.38

