

During the week the price of gas has slightly increased. After initial fluctuations last week, Monday and Tuesday saw small increases in prices, this can be attributed to an increase in demand and a reduction in LNG levels.

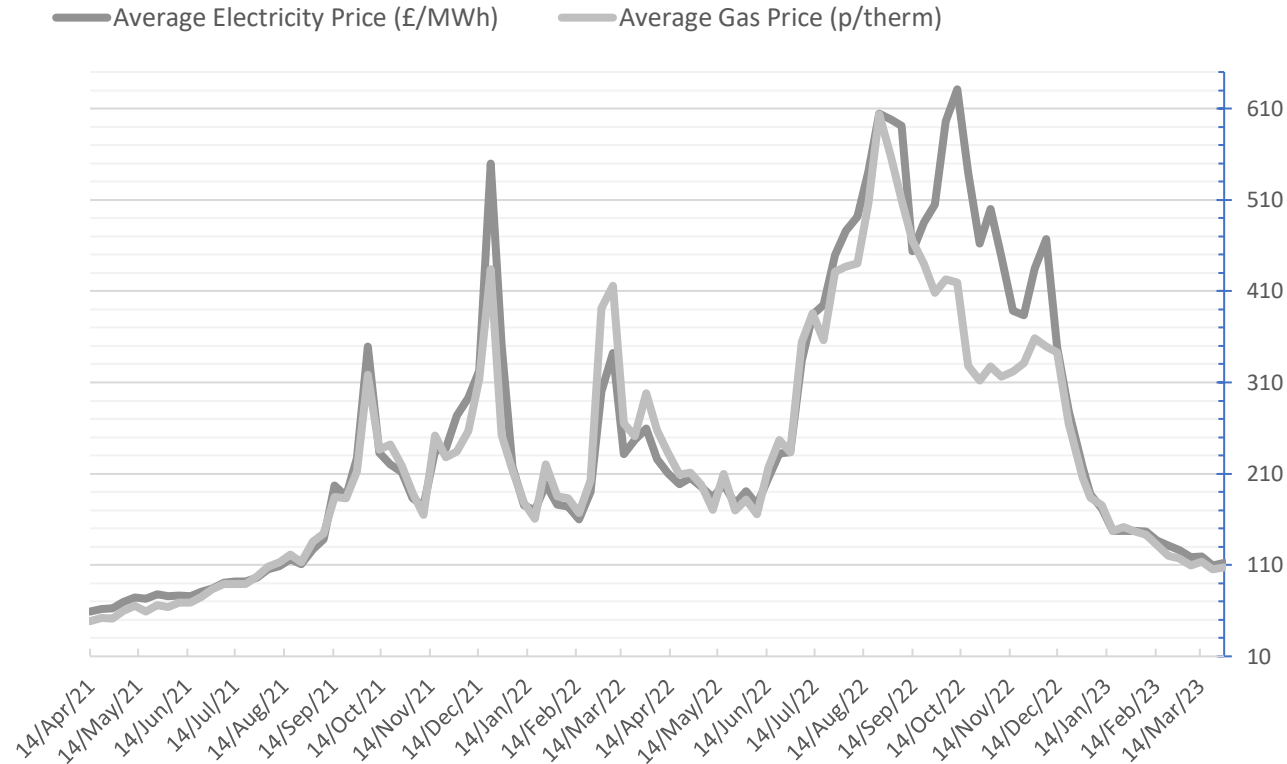
Electricity prices supported by gas has mostly followed the day to day changes in gas price. These prices were further increased this week due to the effect of increasing carbon prices and concerns over European nuclear availability. Potential incoming severe weather impacts have also supported the increase in both gas and electricity prices.

The price of Brent Crude Oil has increased this week from \$75.32/bbl to \$78.19/bbl. Mainly rising through the week, oil prices have increased due to the continuing drop in the value of the US dollar along with reported drops in production. Decreases in Russian oil, problem with production in the Middle East and an increasing Asian demand has lead to the overall increases in oil price.

The price of coal this week has increased from \$129.55/t to \$135.00/t. The price of carbon has increased from €89.67/t to €89.93/t.

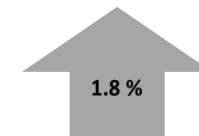
The pound has strengthened against the euro (€1.1369 to €1.1373) and strengthened against the dollar (\$1.2253 to \$1.2322).

YEAR AHEAD PRICING (ENERGY ONLY)



Electricity (£/MWh)		
Prompt Price	Future Price	Average Price
111.84	112.21	112.03

Gas (p/Therm)		
Prompt Price	Future Price	Average Price
107.19	107.42	107.31



PRICE MOVEMENTS
OVER PAST WEEK