

Gas and electricity prices both continued to increase this week with gas increasing by 9.0% and electricity by 4.9% compared to last week. Gas prices continued to increase as the supplies into the UK continued to drop while the expected number of future LNG deliveries remained limited. Strong demand as well as an unplanned Norwegian supply outage also pushed prices higher.

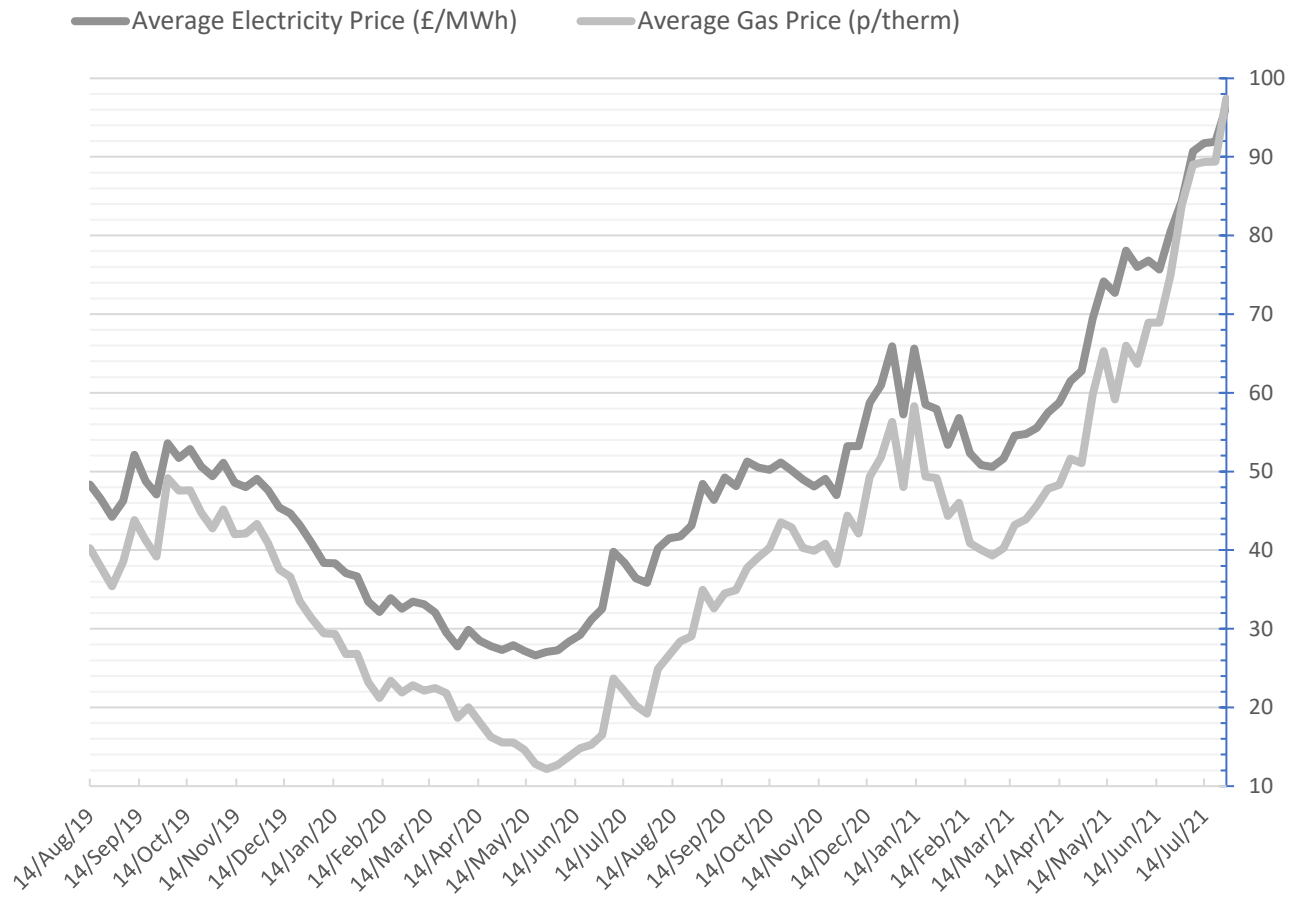
Electricity prices were again influenced by the movements of the gas market as well as wind generation remaining low throughout the week. Stronger trading within the carbon market later in the week also pushed prices higher.

Brent crude oil prices increased throughout this week from 69.35 USD/bbl to 74.48 USD/bbl. Reports forecasting an increase in oil demand and a recovering global economy by the end of this year pushed prices higher. A weaker US Dollar as well as continuing concerns regarding the coronavirus limited prices increasing any further.

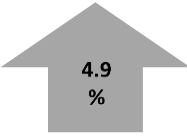
Coal prices initially dropped from \$94.00/t to \$92.94/t before increasing to \$94.41/t this week. Carbon prices also initially dropped from €52.41/t to €50.14/t before recovering to €53.30/t.

The Pound strengthened against both the Euro (€1.1589 to €1.1746) and the US Dollar (\$1.3657 to \$1.387) this week.

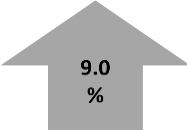
YEAR AHEAD PRICING (ENERGY ONLY)



Electricity (£/MWh)		
Prompt Price	Future Price	Average Price
94.38	98.40	96.39



Gas (p/Therm)		
Prompt Price	Future Price	Average Price
95.79	99.00	97.39



PRICE MOVEMENTS  
OVER PAST WEEK