

Both gas and electricity prices dropped this week with gas dropping by 9.5% and electricity by 3.9% compared to last week. An increase in the number of LNG deliveries to the UK as well as reduced exports to Europe pushed prices lower. Other factors which lowered gas prices included above average temperatures, an increase in wind generation and weak trading within the coal market.

Electricity prices followed the movements of the gas market as they dropped throughout the week. As well as higher temperatures and increased wind generation, increased nuclear availability pushed prices lower as reactors at Hinkley Point and Heysham returned to service.

Brent crude oil prices initially increased from 84.61 USD/bbl to 86.40 USD/bbl before dropping back to 84.58 USD/bbl. Growing global demand and a weak US Dollar initially pushed prices higher earlier in the week. Prices dropped as US oil stocks had increased more than expected.

Coal prices dropped throughout the week from \$143.00/t to \$116.50/t. Carbon prices continually increased this week from €54.75/t to €59.81/t.

The Pound weakened against both the Euro (€1.1845 to €1.1843) and the US Dollar (\$1.3788 to \$1.3744) this week.



YEAR AHEAD PRICING (ENERGY ONLY)

