

Electricity prices increased by 1.8% this week while gas prices dropped by 5%. The gas prices were again affected by lower demand and a strong supply outlook with several LNG deliveries expected in the coming weeks. Weak trading within the wider commodities continually pushed prices lower this week.

Electricity prices fluctuated higher and lower throughout this week. An increase in wind generation and a weaker demand caused prices to fall. However, strong trading with the European carbon market helped prices rise higher than the previous week.

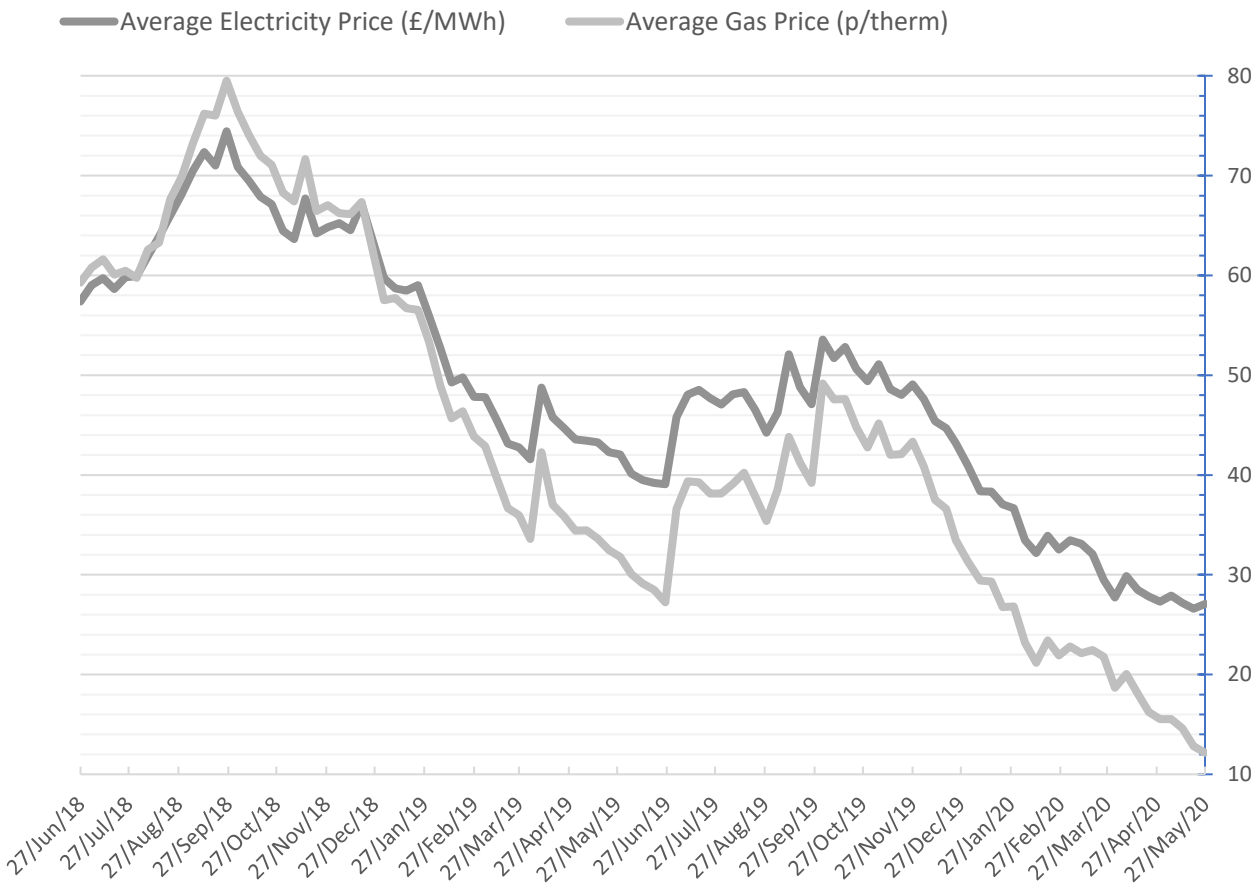
The price of Brent crude oil initially dropped this week from 36.06 USD/bbl to 35.13 USD/bbl before recovering to 36.42 USD/bbl. Prices were affected by growing tensions between the US and China regarding the origin of the Coronavirus. Protests against China in Hong Kong also pushed prices lower. Growing confidence in demand gradually returning as lockdowns are eased has helped prices recover.

Coal prices fell from \$52.75/t to \$51.75/t before recovering to \$52.40/t this week. Carbon prices initially fell early in the week from €20.38/t to €19.97/t before rising to €21.67/t.

The Pound has strengthened against both the Euro (€1.1175 to €1.1218) and the US Dollar (\$1.2254 to \$1.2318) this week.



YEAR AHEAD PRICING (ENERGY ONLY)



Electricity (£/MWh)

Prompt Price	Future Price	Average Price
26.05	28.10	27.07

Gas (p/Therm)

Prompt Price	Future Price	Average Price
11.12	13.21	12.16

↑ 1.8 %

↓ - 5.0 %

PRICE MOVEMENTS OVER PAST WEEK