

Both gas and electricity prices increased slightly this week with gas increasing by 0.1% and electricity by 0.2% compared to last week. Gas prices dropped as the supply outlook remained tight due to reduced LNG deliveries to the UK. Increased storage injection demand also pushed prices higher. Weaker trading within the carbon and coal markets prevented prices increasing any further.

Electricity prices again followed the trend of the gas market as they increased throughout the week with trading within the wider energy market limiting the increase. Weaker wind generation also pushed prices higher.

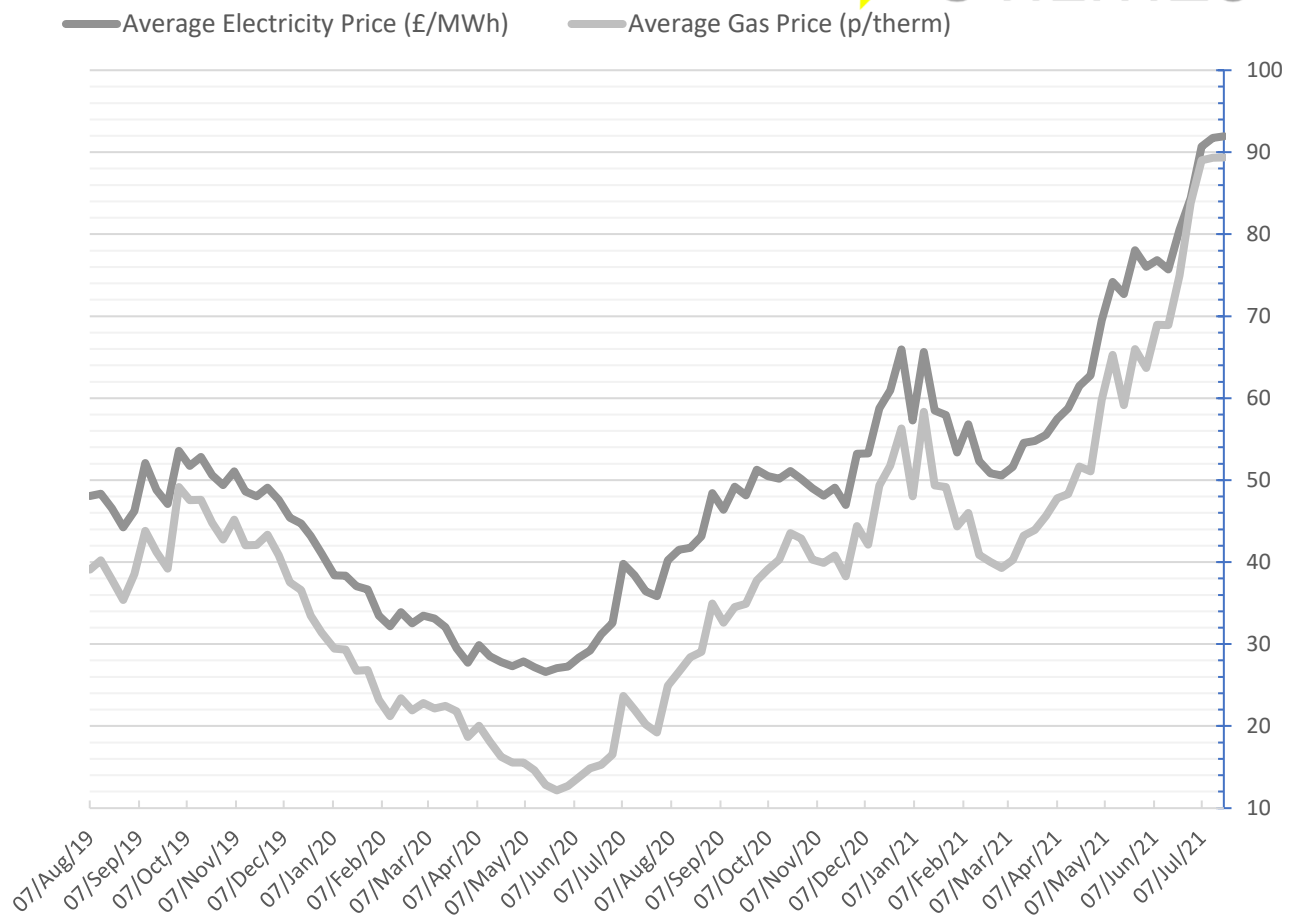
Brent crude oil prices dropped throughout most of this week from 73.59 USD/bbl to 68.62 USD/bbl before recovering to 69.35 USD/bbl. Prices dropped due to an expected rise in oil production from OPEC members as well as an increase in Coronavirus cases in Asia. An increase in crude oil inventories in the US pushed prices higher later in the week.

Coal prices initially increased from \$91.75/t to \$94.45/t before dropping to \$92.10/t this week. Carbon prices increased from €52.85/t to €53.78/t before dropping to €52.09/t this week.

The Pound weakened against both the Euro (€1.1727 to €1.1578) and the US Dollar (\$1.3846 to \$1.3639) this week.



YEAR AHEAD PRICING (ENERGY ONLY)



Electricity (£/MWh)		
Prompt Price	Future Price	Average Price
88.75	95.10	91.93

Gas (p/Therm)		
Prompt Price	Future Price	Average Price
87.01	91.75	89.38

0.2 %

0.1 %

PRICE MOVEMENTS OVER PAST WEEK