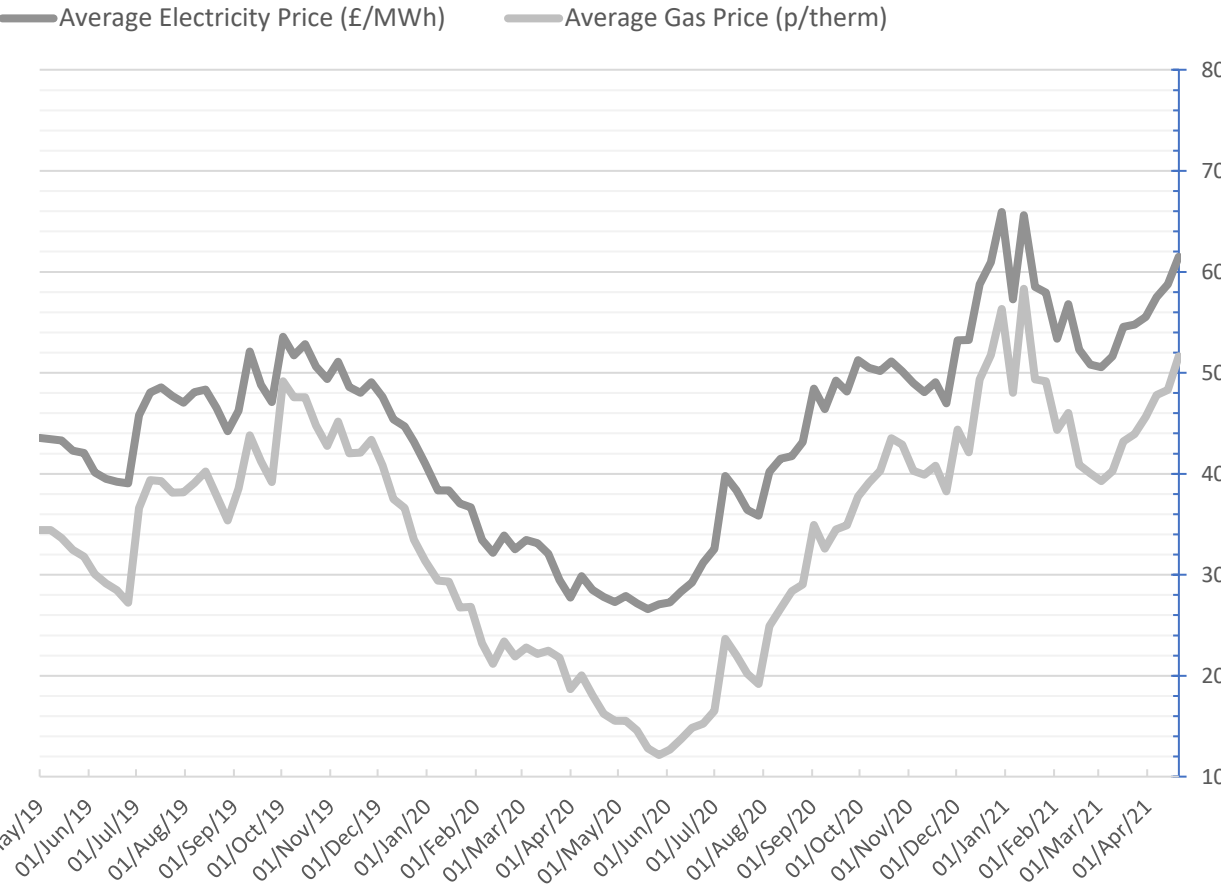




YEAR AHEAD PRICING (ENERGY ONLY)



Both gas and electricity prices continued to increase this week with gas increasing by 6.9% and electricity by 4.6%. Gas prices were pushed higher by forecasts of below average temperatures which increases demand. A drop in the number of expected LNG deliveries to Europe and the UK as well strong trading within the wider energy market also pushed prices higher.

Electricity prices followed the movements of the gas market throughout the week as prices continued to increase. A drop in wind generation also had an impact on the price increase.

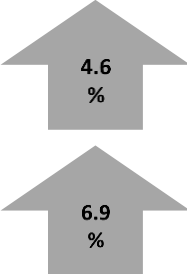
Brent crude oil prices initially increased from 66.58 USD/bbl to 67.05 USD/bbl before dropping to 65.32 USD/bbl. Reports of an expected increase in oil demand in the second half of the year pushed prices higher. Prices also increased due to positive US and Chinese economic data. Prices dropped later due to increasing coronavirus cases in India.

Coal prices continued to increase throughout the week from \$71.80/t to \$76.20/t. Carbon prices initially dropped from €44.58/t to €43.82/t before recovering to €44.43/t.

The Pound strengthened against both the Euro (€1.1511 to €1.1565) and the US Dollar (\$1.3778 to \$1.3920) this week.

Electricity (£/MWh)		
Prompt Price	Future Price	Average Price
61.60	61.35	61.48

Gas (p/Therm)		
Prompt Price	Future Price	Average Price
52.34	50.95	51.64



PRICE MOVEMENTS OVER PAST WEEK