

Both Gas and electricity prices have fallen over the last week. Gas prices have fallen this week due the demand being lower than the seasonal average, this along with a expected surge in supply from LNG cargoes have helped the decline in price. Yesterday saw a slight increase due to colder temperatures and lower wind generation but saw a small decrease again before close.

The prices of electricity has mirrored the decline in gas prices. The decline in price of electricity has been further supported by a large forecast of generated wind energy along with the expected return of Torness nuclear reactor to full capacity.

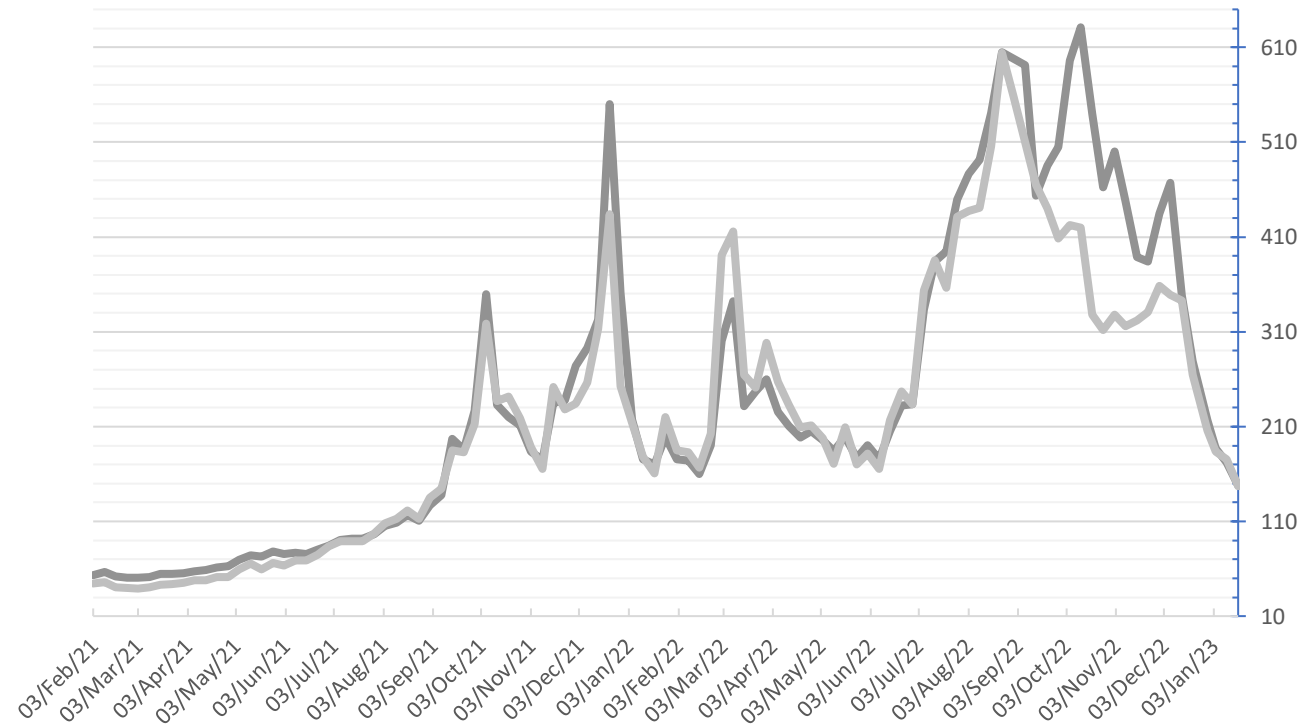
The price of Brent crude oil has steadily increased this week from \$80.10/bbl to \$85.92/bbl. This has been caused mainly by increased demand in Asia as COVID measure are wound down. A weakening US dollar has also caused cheaper prices for other currencies further increasing demand around the globe.

The prices of coal this week has increased from \$161.77/t to \$170.00/t with a weekly high of \$175.00/t. The price of carbon has slightly increased from €79.00/t to €80.05/t.

The Pound has strengthened against the euro from (€1.1302 to €1.1424) and has also strengthened against the dollar from (\$1.2148 to \$1.2358).

## YEAR AHEAD PRICING (ENERGY ONLY)

— Average Electricity Price (£/MWh)    — Average Gas Price (p/therm)



Electricity (£/MWh)			- 14.2 %	PRICE MOVEMENTS OVER PAST WEEK
Prompt Price	Future Price	Average Price		
147.88	147.43	147.65		
Gas (p/Therm)			- 16.1 %	
Prompt Price	Future Price	Average Price		
145.23	149.62	147.43		