

After last weeks increase, both gas and electricity prices have fallen. Gas prices have dropped this week by 9.3%, this drop has been caused by an increase in gas supply to the UK coupled with a reduce in gas demand.

The price of electricity has also dropped by 8.8%. This price has mostly mirrored gas prices and has been supported by increases in wind output

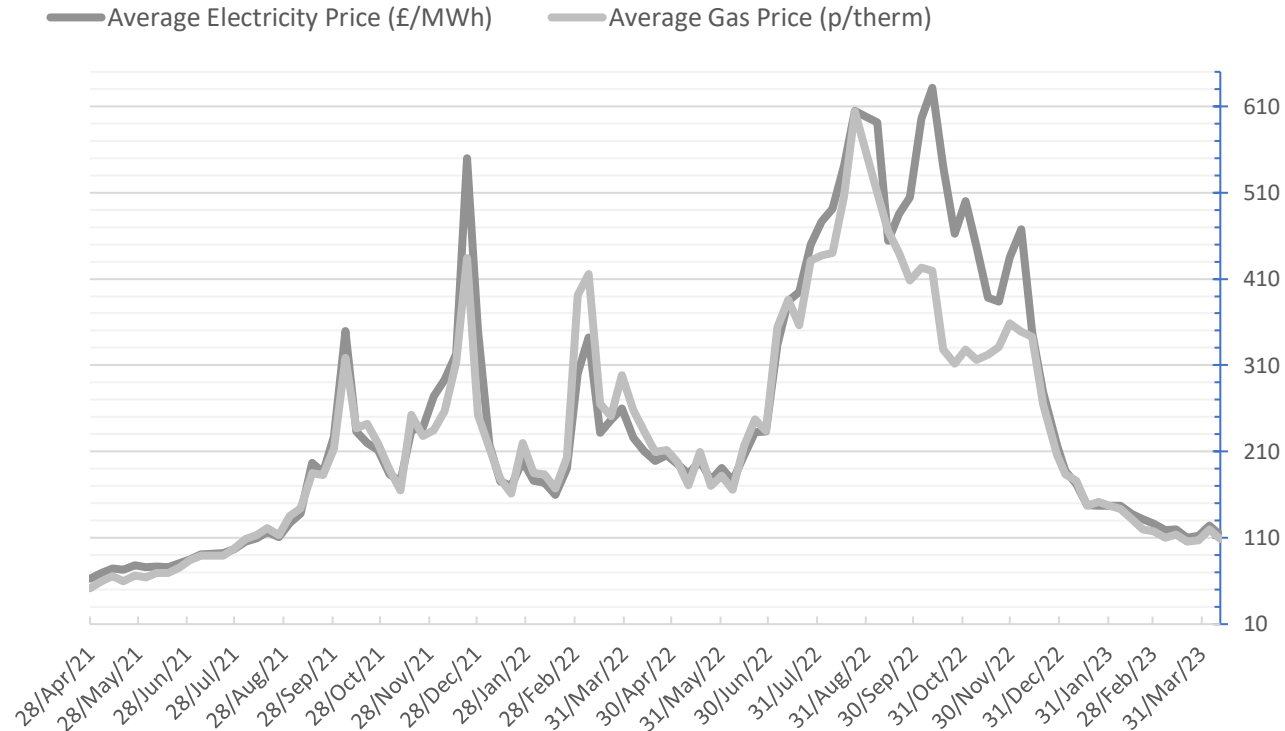
Both gas and electricity had a very small increase in price yesterday due to colder temperatures forecasted along with potential industrial action impacting UK supply.

The price of oil has increased this week from \$84.99/bbl to \$86.98/bbl. Along with the continuing fall in value of the US dollar, an announcement to cut production by OPEC (Organization of the Petroleum Exporting Countries) has caused sharp rises which has been tempered but not stopped by forecasted lower oil demands.

The price in carbon has increased this week from €96.63/t to €97.79/t and the price of coal has steadily decreased this week from \$139.00/t to \$133.00/t.

The pound this week has weakened against the euro (€1.1399 to €1.1347) and weakened against the dollar (\$1.2485 to \$1.24705).

YEAR AHEAD PRICING (ENERGY ONLY)



Electricity (£/MWh)			- 8.8 %	PRICE MOVEMENTS OVER PAST WEEK
Prompt Price	Future Price	Average Price		
110.51	115.22	112.86		
Gas (p/Therm)			- 9.3 %	
Prompt Price	Future Price	Average Price		
106.90	110.08	108.49		