

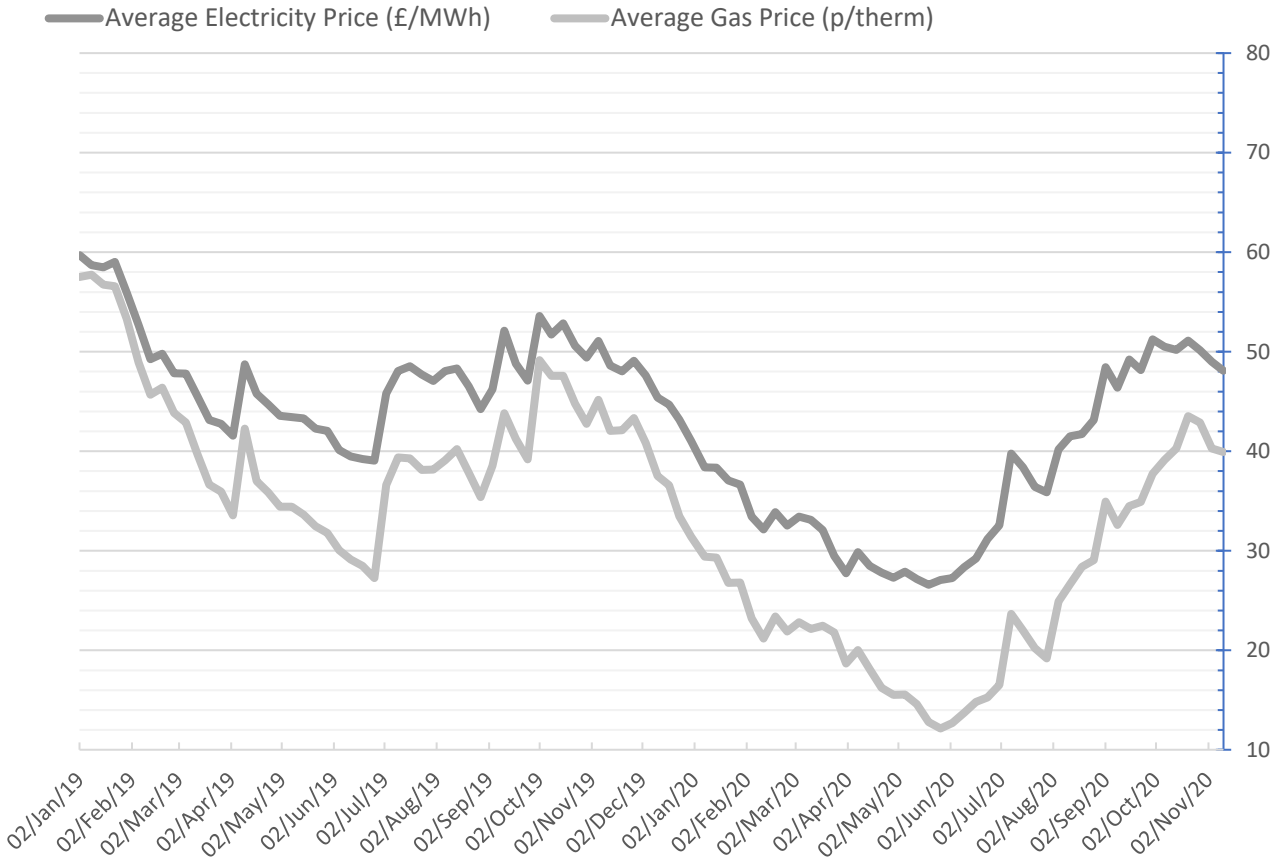
Electricity and gas prices both continued to fall this week with electricity dropping by 1.8% and gas by 0.9% compared to the previous week. Gas prices had initially rose as colder temperatures were forecast and demand increased. Prices began to fall later in the week as trading within the Carbon market weakened and temperatures became milder. An increase in LNG deliveries from Asia to Europe also pushed prices lower.

Electricity prices followed the initial gains in the gas market and then dropped later in the week. Again, the changing temperatures and weaker trading with the energy market had the biggest impact on prices.

Brent crude oil prices initially fell from 41.23 USD/bbl to 39.46 USD/bbl before rising to 44.68 USD/bbl. The initial drop in price was caused by uncertainty around the US election result as well as new lockdown measures coming into force. The news of a potential vaccine breakthrough pushed prices higher again as demand is expected to increase if successful. OPEC delaying an increase in production also pushed prices higher.

Coal price increased throughout most of this week from \$54.00/t to \$55.48/t before dropping to \$54.45/t. Carbon prices rose from €23.61/t to €26.21/t this week.

The Pound strengthened against both the Euro (€1.1102 to €1.1247) and the US Dollar (\$1.3026 to \$1.3248) this week.



Electricity (£/MWh)			PRICE MOVEMENTS OVER PAST WEEK
Prompt Price	Future Price	Average Price	
47.61	48.58	48.09	-1.8%
Gas (p/Therm)			
Prompt Price	Future Price	Average Price	
39.85	39.99	39.92	-0.9%