

The fall in gas and electricity prices continues this week.

The drop in gas prices has been caused by increased supply of LNG and a healthy forecast of storage supplies in the UK. These factors have been supported by an increase in wind output and overall milder temperatures. The start of this week saw a small increase due to outages in Norway but not enough to negate the drop in price overall.

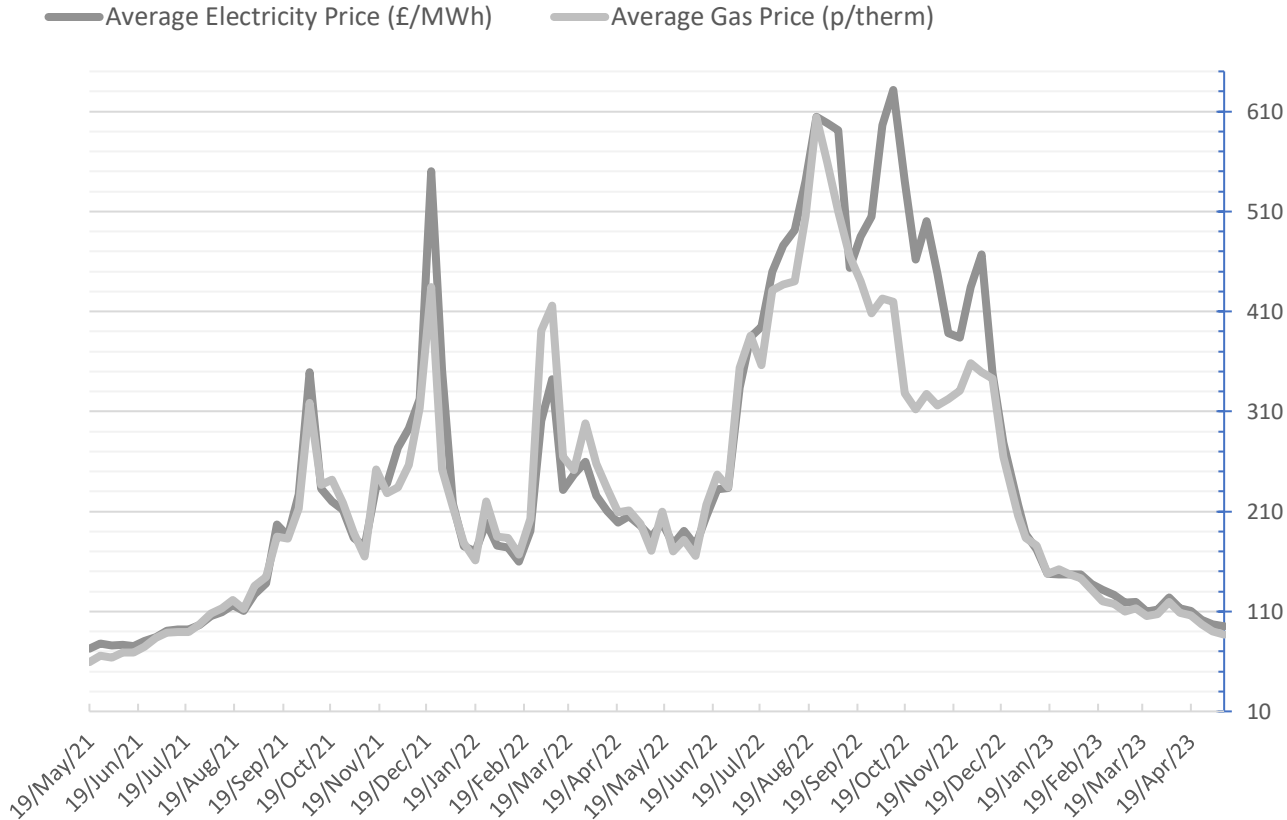
Electricity prices have mostly followed the trend of gas prices this week. Supported by increases in LNG and a positive outlook towards the market. Similarly the price slightly increased at the start of this week due to an increase in carbon pricing and lower wind output.

Oil prices this week has increased from \$72.33/bbl to \$76.66/bbl. Prices have mostly increased this week due to fears surrounding the OPEC (Organization of Petroleum Exporting Countries) production cuts being enforced. These rises have been further supported by increasing oil prices also especially in the U.S.

Coal prices have fallen from \$131.50/t to \$123.75/t this week. Carbon prices have increased from €85.00/t to €87.66/t.

The pound has weakened against the euro from (€1.1336 to €1.1499) and Strengthened against the dollar from (\$1.2499 to \$1.2618).

YEAR AHEAD PRICING (ENERGY ONLY)



Electricity (£/MWh)			- 6.0 %	PRICE MOVEMENTS OVER PAST WEEK
Prompt Price	Future Price	Average Price		
91.94	98.52	95.23		
Gas (p/Therm)			- 10.7 %	
Prompt Price	Future Price	Average Price		
82.94	90.25	86.60		