

Gas prices fell by 5.1% this week while electricity prices remain unchanged from the previous week. Throughout this week, gas prices fluctuated up and down with differing temperatures forecast and changes in wind generation having a large impact. An increase in the number of LNG deliveries expected as well as weaker trading forced prices lower.

Electricity prices also fluctuated throughout this week as they followed the trend of the gas prices as well as trading within the wider energy market. Again varying temperatures forecast throughout the week had a large impact on the prices.

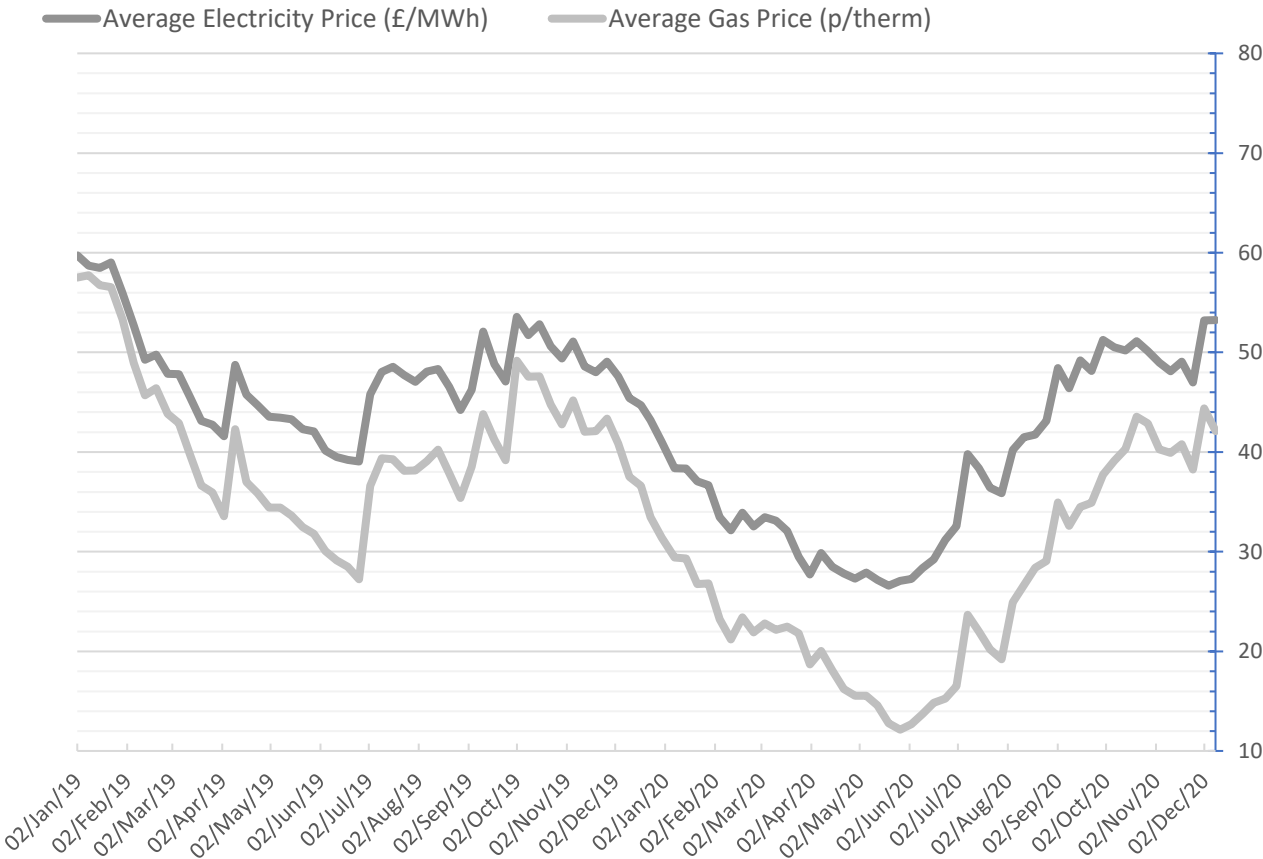
The price of Brent crude oil increased this week from 48.25 USD/bbl to 48.96 USD/bbl. Prices slowly climbed throughout this week with the first vaccines being approved and OPEC announcing an increase in production with demand expected to rise. The US expecting to agree a new stimulus plan also pushed prices higher.

Coal prices rose from \$60.79/t to a high of \$63.20/t before dropping to \$62.70/t this week. Carbon prices increased from €28.99/t to €30.12/t before dropping to €29.55/t this week.

The Pound weakened slightly against the Euro (€1.1067 to €1.1063) and strengthened against the US Dollar (\$1.3364 to \$1.3411) this week.



YEAR AHEAD PRICING (ENERGY ONLY)



Electricity (£/MWh)		
Prompt Price	Future Price	Average Price
54.13	52.35	53.24

Gas (p/Therm)		
Prompt Price	Future Price	Average Price
42.63	41.60	42.11

