

Both gas and electricity prices increased again this week with gas increasing by 6.3% and electric by 14% compared to last week. Gas prices were again impacted by the ongoing Ukraine conflict as further financial sanctions imposed on Russia pushed prices higher. The attack on the Zaporizhzhia nuclear plant also pushed prices higher. Prices dropped later in the week as the demand fell and LNG deliveries increased.

Electricity prices again followed the movements of the gas prices by increasing throughout most of this week before dropping. An increase in wind generation also helped prices drop later in the week.

The price off Brent crude oil increased sharply throughout this week from \$112.93/bbl to \$127.98/bbl. Prices continued to increase as financial sanctions limited the trading of Russian oil. Prices were also impacted as the US and UK confirmed they would ban imports from Russia and Shell also announced they would stop purchasing oil from Russia.

Coal prices increased throughout most of this week from \$220.00/t to \$280.00/t before dropping sharply back to \$219.20/t. Carbon prices decreased initially from €70.55/t to €57.40/t before increasing to €72.32/t.

The Pound weakened against both the Euro (€1.2009 to €1.1958) and the US Dollar (\$13339. to \$1.3140) this week.



YEAR AHEAD PRICING (ENERGY ONLY)

