

Electricity and gas prices both rose again this week with electricity increasing by 8.3% and gas by 4.4% compared to the previous week. Gas prices initially increased due a fall in the number of planned gas imports into the UK before prices dropped due to weak demand and weak trading within the energy market. Gas prices increased again due to an expected drop in wind generation and further LNG deliveries set to be cancelled.

Electricity prices followed a similar trend to gas prices as a result of strong trading within the coal market before dropping as markets weakened later. Prices recovered again as exports to France increased.

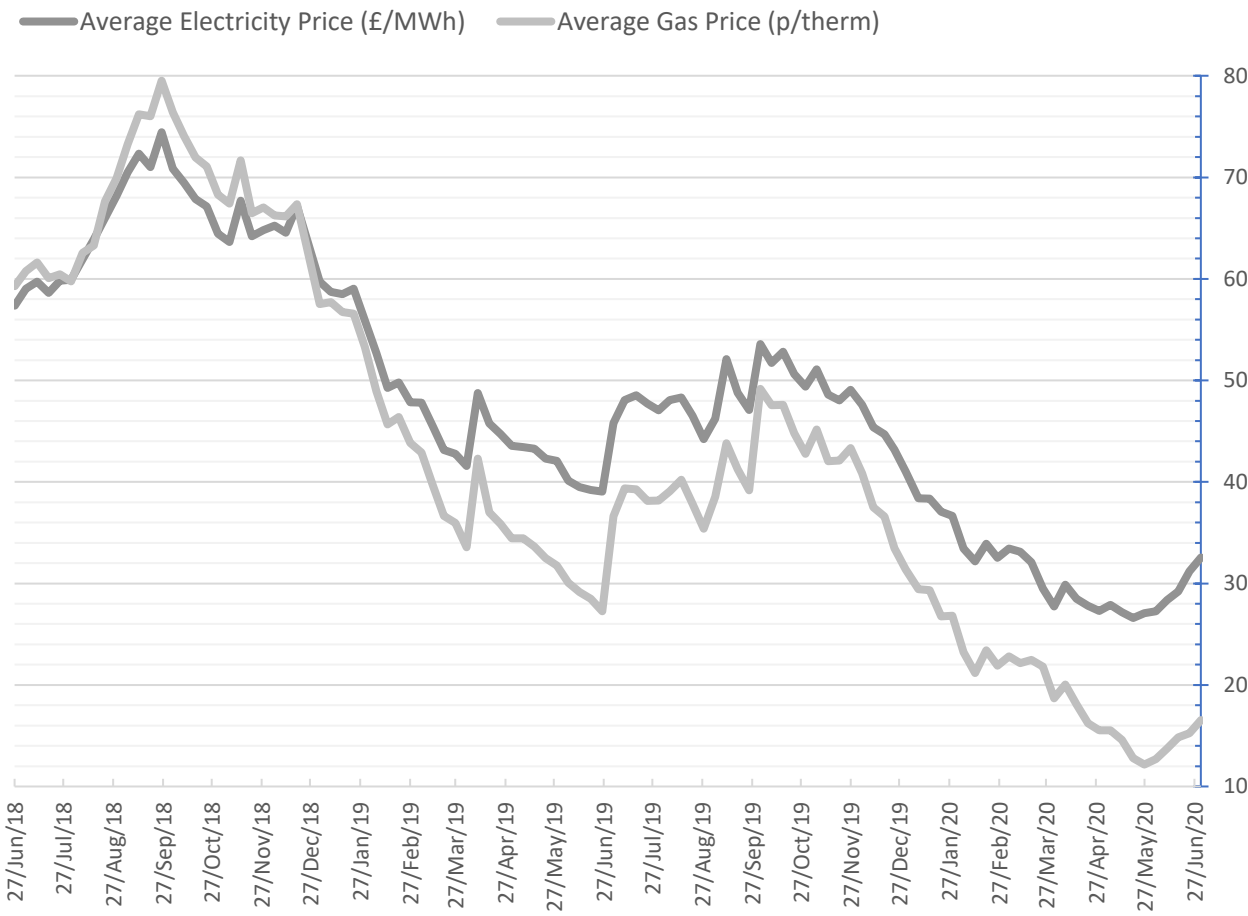
Brent crude oil prices increased from 40.31 USD/bbl to a high of 41.71 USD/bbl before dropping to 41.15 USD/bbl this week. The initial increase was helped by some countries recovering from lockdown as demand increased as well as the US and China continuing to work on a trade deal. Prices dropped later as significant increase of infections in the US leading to concerns over a second wave.

Coal prices rose from \$55.15/t to \$57.65/t this week. Carbon prices continually fluctuated this week eventually ending at €26.20/t compared to €24.53/t last week.

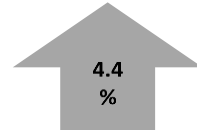
The Pound remained steady against the Euro (€1.1049 to €1.1047) and weakened slightly against the US Dollar (\$1.12475 to \$1.2413).



YEAR AHEAD PRICING (ENERGY ONLY)



Electricity (£/MWh)		
Prompt Price	Future Price	Average Price
32.17	32.94	32.55



PRICE MOVEMENTS OVER PAST WEEK

Gas (p/Therm)		
Prompt Price	Future Price	Average Price
16.31	16.75	16.53

